

State of South Carolina

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BOOK 1567 PAGE 231

County of

APR 30 5 52 AM '82
R.M.C. GREENVILLE

Mortgage of Real Estate

THIS MORTGAGE made this 29th day of March, 1982

by John P. Panaro

(hereinafter referred to as "Mortgagor") and given to Bankers Trust of South Carolina

(hereinafter referred to as "Mortgagee"), whose address is P. O. Box 608, Greenville, S.C. 29602

WITNESSETH:

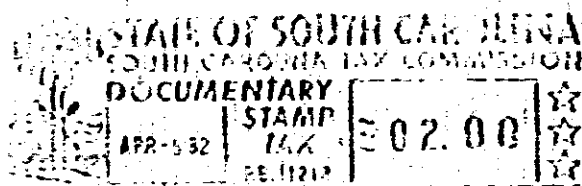
THAT WHEREAS, John P. Panaro is indebted to Mortgagee in the maximum principal sum of Five Thousand and No/100 Dollars (\$ 5,000.00), which indebtedness is evidenced by the Note of John P. Panaro of even date herewith, said principal together with interest thereon being payable as provided for in said Note, the final maturity of which is 5 years after the date hereof, the terms of said Note and any agreement modifying it are incorporated herein by reference.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the said Mortgagor, for and in consideration of the aforesaid indebtedness and in order to secure the payment thereof together with any renewals or extensions or modifications thereof upon the same or different terms or at the same or different rate of interest and also to secure in accordance with Section 29-3-50, as amended, Code of Laws of South Carolina (1976): (i) all future advances and readvances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note, or by other promissory notes, and all renewals and extensions thereof; and (ii) all other indebtedness of Mortgagor to Mortgagee, now or hereafter existing, whether direct or indirect, the maximum amount of all indebtedness outstanding at any one time secured hereby not to exceed \$ 5,000.00, plus interest thereon, all charges and expenses of collection incurred by Mortgagee including court costs and reasonable attorneys fees, has granted, bargained, sold, released and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described property:

ALL that certain piece, parcel or unit situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 2 of VILLAS ON THE GREEN HORIZONTAL PROPERTY REGIME as is more fully described in Master Deed dated July 30, 1980, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1130, at pages 162 through 235, inclusive, and survey and plot plan recorded in the R.M.C. Office for Greenville County in Plat Book 7-Y, at page 55.

This is the same property conveyed to the Mortgagor by Gatewood Builders, Inc. by deed dated August 12, 1980, recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1131, at page 37.

This is a second mortgage, being junior in lien to that certain mortgage given by John P. Panaro to First Federal Savings and Loan Association recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1510, at page 856, on August 13, 1980.



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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

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